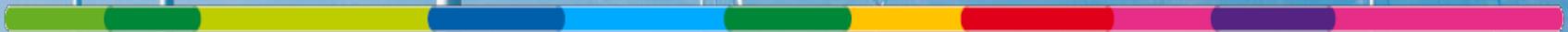




Priddy Wind Project

October 29, 2020



01

ENGIE Overview



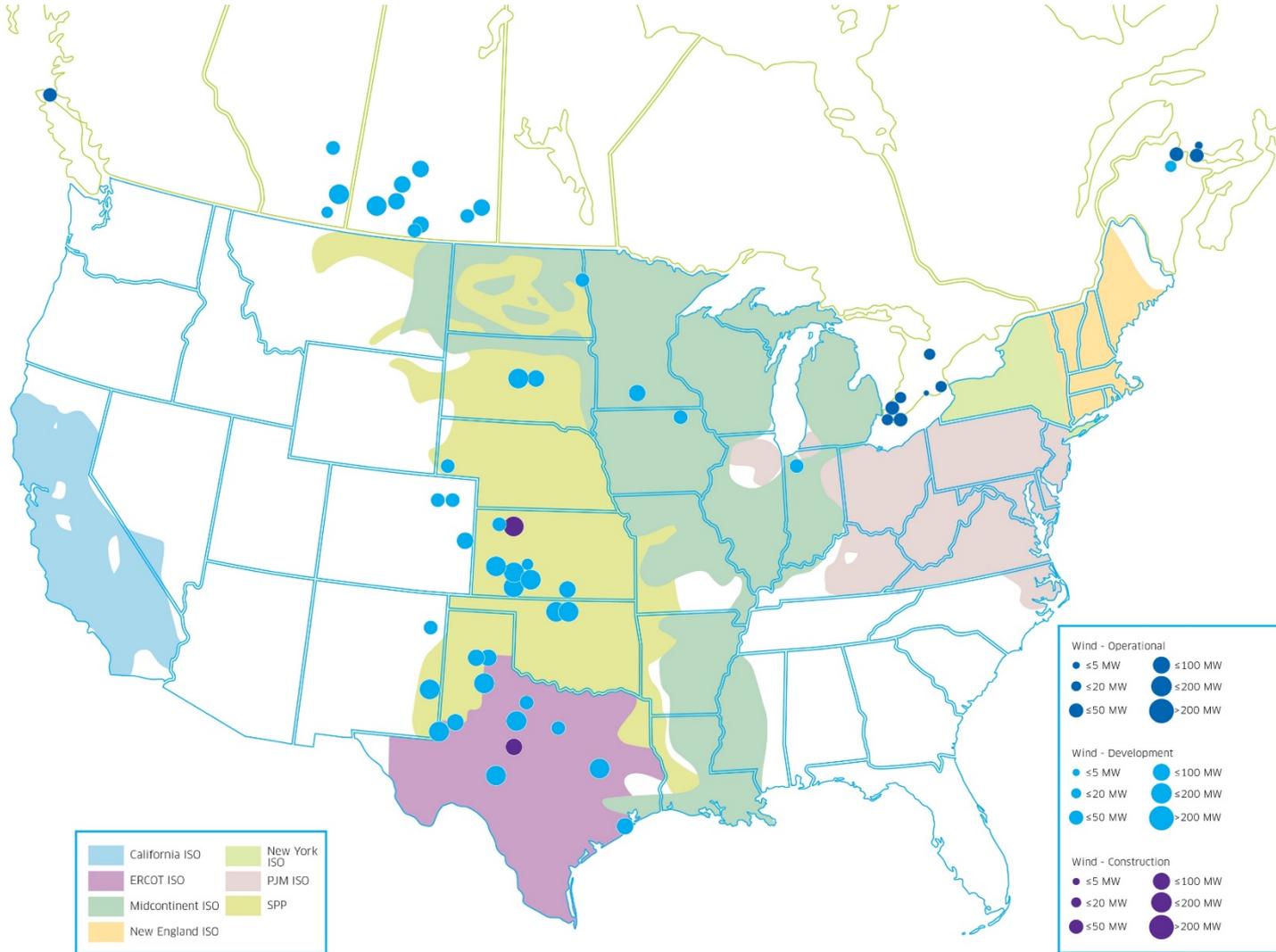
About ENGIE

ENGIE is a global energy and services group, with wide expertise and strong international positions in the fields of **electricity**, **natural gas** and **energy services**.

ENGIE is in 70 countries and employs 153,000 experts 	No. 1 distributed energy storage company in the U.S. 	Nearly 100% of ENGIE's generation in North America is low carbon or carbon free. 
An unparalleled balance sheet you can leverage. "A-/A2" credit rating from Standard & Poor's/Moody's	More than 10,000MW of wind power in operation and development in North America 	740 MW of utility scale and on-site solar installed for customers in the U.S. 
 No. 1 Independent power producer in the world	 No. 1 Energy efficiency services in the world with 5.2 billion in identified energy savings	 No. 4 to non-residential customers in the U.S.

**Figures as of 31 December 2016

Broadening Our Reach in Wind Energy





Priddy Overview



Priddy: Project Information To Date

- Priddy can potentially support up to a 300.24 MW project.
- 104 parcels signed with over 33,000 acres under wind easement.
- On-site meteorological towers have been monitoring the wind resource.
- Ongoing environmental work including biological surveys, cultural, acoustic, shadow flicker, and wetlands. Efforts to advance engineering design also in process.



Priddy: Project Information To Date

- Title review to ensure accurate boundaries and clear any encumbrances.
- Interconnection agreement that would allow the Project to tie-into the grid has been executed by Oncor, ERCOT, and ENGIE.
- Significant offtake opportunity expected shortly.
- Turbine selection almost complete.



Priddy: Schedule

Construction is slated to begin in March 2021

- Transmission Line Site Preparation, Foundations
- Road Improvements
- Grading and Foundations, Turbines & Substation

Construction of Facilities:

- Turbines Constructed through October 2021
- Collection System through September 2021
- Transmission Line through August 2021
- Substation Constructed by October 2021

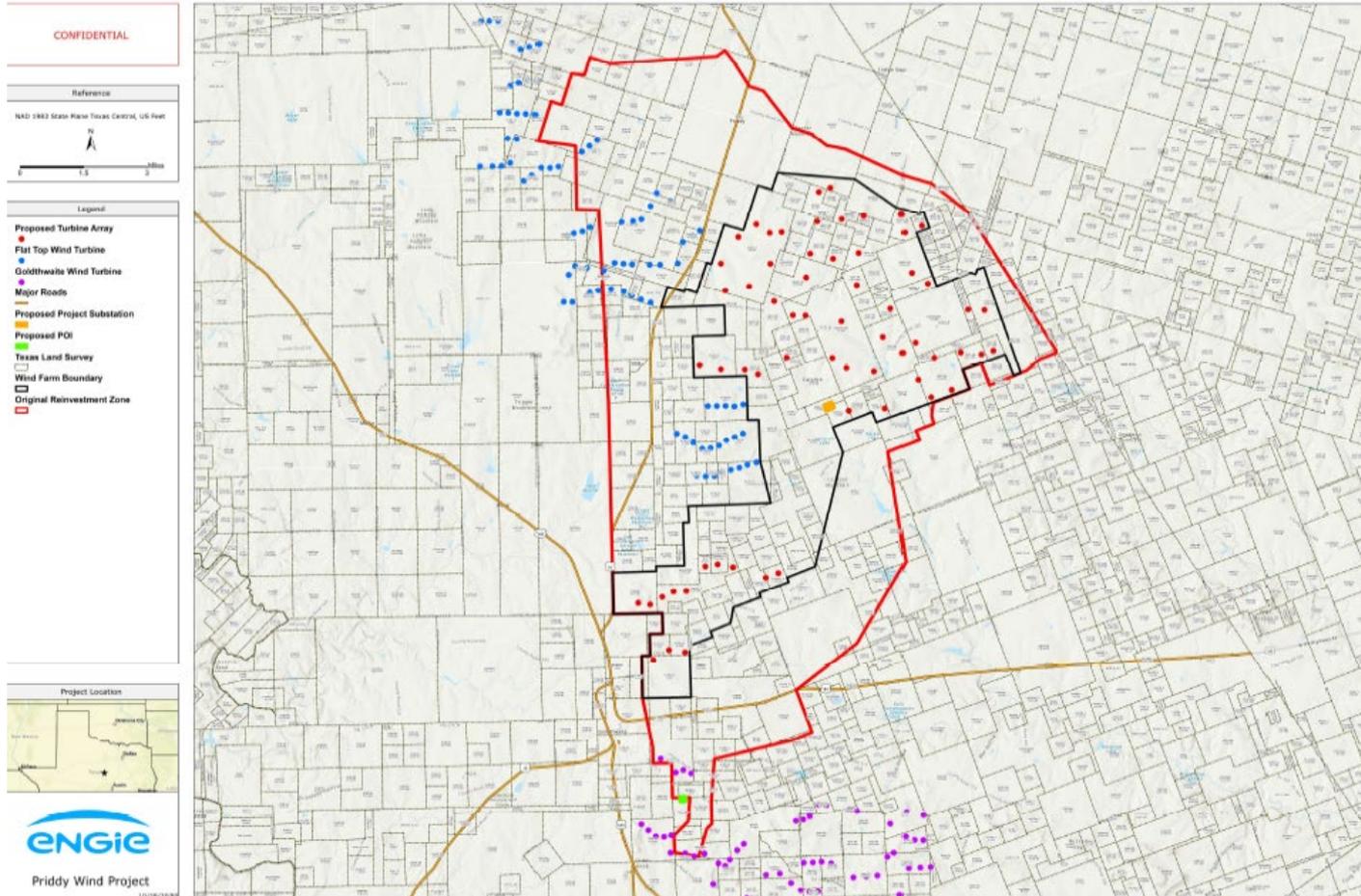
Testing and Commissioning, Sep-Oct 2021

Site Reclamation, Q3-Q4 2021

Commercial Operation Date targeted Q4 2021



Priddy: Reinvestment Zone Map



Note: Turbine layout is *not* final and is subject to change due to ongoing environmental and engineering studies.

Project Benefits

- **\$312MM** capital investment
- Construction
 - **250** construction employees
- Operations
 - **8** permanent jobs (ENGIE and turbine supplier)
 - Comprised of both supervisory and technician positions
 - Requires people to live w/in 1 hour of the County
 - Total annual payroll: **\$464,000 + benefits**
 - Estimated wage average of **\$58,000**
- Additional Benefits (aside from 312 and 313 abatement agreements)
 - Once project is in operations, an additional **\$25,000 per year** has been allocated to support various community needs for the life of the project



Key Contacts



Contacts

Christina White

Senior Project Developer, ENGIE
(310) 924.1451
Christina.White@engie.com

Kenedy Singer

Senior Land Agent, ENGIE
(415) 271-7575
Kenedy.Singer@engie.com

Curt Robinson

Preconstruction Project Manager, ENGIE
(303) 372-1435
Curt.Robinson@engie.com

Russell Graham

Land Agent
(325) 660-7495
Russell.Graham64@gmail.com